

NOTES TO THE FINANCIAL STATEMENTS (Continued)

12. General Fund	2003	2002
	£	£
Balances brought forward at start of the year	13,027,146	10,802,061
Net incoming resources for the year	<u>1,247,496</u>	<u>2,225,085</u>
Balances carried forward at end of the year	<u>14,274,642</u>	<u>13,027,146</u>

All funds were unrestricted.

13. Staff and Executive Committee's Remuneration

No salaries or fees are paid to staff and Executive Committee for their voluntary services to the charity.

The average number of volunteers during the year was 67 (2002 – 50).

14. Post Balance Sheet Event and Capital Commitment

The charity has constructed and expanded the property adjacent to its head office, and having already spent £5m to the balance sheet date, is expected to spend a further £1m once the costs are finalised. This has provided a larger building from which the enhanced activities of the charities are undertaken.

The excess cash revenue is earmarked for further expansion of BKSWU activities by acquiring land and property in areas where it has less presence.

15. Related Party Transactions

The Brahma Kumaris World Spiritual University (BKWSU) is associated to the Brahma Kumaris Information Services Limited (BKIS) by virtue of three of its trustees being directors of the company. However BKIS is run autonomously, with all decision taken by company officials, predominantly the Managing Director, Mr G. Wadhvani.

BKWSU levies management charges to BKIS. The charge was £20,000 (2003: £20,000) and the balance was fully paid at the year end. The charge is independently assessed and set at an arms length.